



## Anti-money Laundering (AML) and Combating of Financing of Terrorism (CFT)

The AML/CFT Policy

MVLCO offers course on Anti Money Laundering and combating of terrorism financing which will enable you to understand fundamentals of anti-money laundering and combating the financing of terrorism along with the processes and trends in money laundering, compliance standards and regulations governing them and measures for preventing and detecting these activities.

The course is focused on the needs of professionals wishing to acquire knowledge of regulations and measures in order to enable them to provide technological solutions to banking Industry.

Delivery mode: Classroom / Live Virtual Classroom

Duration: Three full days

**Get certified! Stay ahead of the competition!**

On completion of this course, you will have understanding of:

- Process of money laundering
- Process of financing of terrorism
- Compliance standards / regulations for anti-money laundering (AML) and combating financing of terrorism (CFT)
- Anti-Money Laundering compliance programmes
- Conducting or supporting investigation process
- Usage of software for AML/CFT
- How do regulators assess compliance?

All our training programs are also available in-house. To arrange an in-house program please contact us on:

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**info@mvlco.com**

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# Anti-money Laundering and combating of terrorism financing



## Course contents

### Anti-money laundering regulation

- What is Money laundering?
  - Three stages in money laundering: Placement, layering, integration
- What is financing of terrorism?
- Comparing money laundering with financing of terrorism
- Economic and social consequence of money laundering
- Typologies of money laundering
  - Using of banking systems
  - Using non-banking financial institutions
  - Using new payment methods
  - Using non-financial businesses and professions
  - Using charities or non-profit organizations
  - Using on-line gaming and sports
- Process of financing of terrorism
- Compliance standards/regulation for anti-money laundering (AML) and combating financing of terrorism (CFT)
  - Financial Action Task Force (FATF) recommendations
  - Basel Committee on Banking Supervision (BCBS)
  - European Union 4th Directive and rules
  - US Patriot Act, OFAC requirements and OFAC sanction programs
  - Wolfsberg group
  - Regional standards
  - Consequences of non-compliances
- Anti-Money Laundering compliance program
  - Risk based approach to AML and CFT
  - Contents of AML CFT program
  - Customer due diligence / know your customer processes
  - Red flags of AML CFT
  - Monitoring of transactions

- Preventive/detective measures
  - Know your customer (KYC) Requirements
    - KYC process in detail
    - Customer acceptance policy
    - Documentation from customers
    - CDD/EDD
    - Customer risk profiling and classification
  - Transaction monitoring and reporting
    - Rules Engine
    - Statistical and profiling engine
    - Neural networks
    - Peer group analysis
    - Link analysis
    - Time sequence matching
    - Name recognition/list filtering
  - SWIFT sanctions
- Conducting or supporting investigation process
  - Process of investigation
- How do regulators assess compliance?
- Emerging Trends in AML / CFT
  - Use of OCR and Artificial Intelligence
  - AML in EMV tokenisation