

## **Program Name: Fundamentals of AML - CFT**

**Duration One full day**

### **Course contents:**

#### **Module 1: Overview of Money Laundering and Terrorism Financing**

- What is Dirty Money
- Concept of Money Laundering (ML) and Terrorism Financing (TF)
- Difference between ML and FT

#### **Module 2: Stages and Typologies of Money Laundering and Terrorism Financing**

- Three stages in ML
  - Placement
  - Layering
  - Integration
- Risks and methods of money laundering
  - Using banking systems
  - Using new payment methods
  - Using charities or non-profit organisations
  - Trade based money laundering
- Process of Terrorism Financing

#### **Module 3: Brief Overview of Compliance standards/regulation for anti-money laundering (AML) and combating financing of terrorism (CFT)**

- Financial Action Task Force (FATF) recommendations
- Basel Committee on Banking Supervision (BCBS)
- European Union 5th Directive and rules
- Banking Secrecy Act, US Patriot Act, OFAC requirements and OFAC sanction programs

- SDN List and 314(a) List
- Beneficial Owner and 50% rule
- Travel rule
- Wolfsberg group

#### **Module 4: Preventive Measures**

- Understanding preventive measure through Customer Due Diligence (CDD) / Know Your Customer (KYC)
- Beneficial Owner
- Politically Exposed Persons (PEP) / Reputationally Exposed Persons (REPs)
- Sanction Screening
- Using technology for screening
- SWIFT sanction

#### **Module 5: Monitoring, Detecting and Reporting ML / TF Transactions**

- Identifying suspicious transactions / activities
- Red flags / Early warning signals
- Use of technology for monitoring
  - Rule Engine
  - Profiling
  - Peer Groups
  - Link / Network Analysis
  - Neural Network / Artificial Intelligence
- Reporting requirements
  - Suspicious Transaction Reporting (STR)
  - Cash Transaction Reporting (CTR)

**To register for the course or to know more, please send an email to [trainings@mvlco.com](mailto:trainings@mvlco.com) or call +91-9764835350.**

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